

### **statistics for business and pdf**

Statistics for Business and Economics 4 Contents Contents 1. Introduction 1.1 Gathering data 1.2 Data handling 1.3 Probability and statistical inference 2. Data description 2.1 Data distribution 2.2 Typical values 2.3 Measures of dispersion 3. Basic principles of probability 3.1 Set theory 3.2 From set theory to probability 4.

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Descriptive statistics is the branch of statistics that focuses on collecting, summarizing and presenting a set of data (Levine and Stephan, 2005). Descriptive statistics essentially aims to provide a better understanding of how frequent the data value, and how much variability there is around a typical value in the data (Fernandes, 2009).

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1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, "Statistics"™ means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

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